

Logan Christopher's Crypto Resource List



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Conflict of Interest Disclosure:

Logan Christopher is currently invested in various cryptocurrencies including, but not limited to: BTC, ETC, LTC, DOT, ADA, XTZ, XRP, XLM, DAI, USDC, NEXO, HOT, RVN and others.

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Centralized Exchanges

Most people are going to find themselves getting started in crypto by going through a centralized exchange. It is centralized in that a business acts as the central hub for trading. These tend to be the easiest way to move from USD in a bank account into buying crypto.

Binance (#1 Recommendation)

<https://loganchristopher.com/binance>



I have only recently gotten on Binance, the biggest exchange in the world. Actually, that's the international version. The US version is ninth at the time of writing this but is growing fast. One of the best things about this exchange is that you can do free ACH transfers from a bank account which is not available on most other exchanges, including the others listed here. You can also do wire transfers or debit cards. At the time of writing there are 109 tokens available on the exchange. The one drawback is that it takes about one week to do identity verification.

Trading fees are 0.1% or less either by holding the BNB token or trading volume. You can also get 25% off all fees by paying for them with BNB.

US accounts are currently not available to people living in Connecticut, Hawaii, Idaho, Louisiana, New York, Texas and Vermont.

Kraken

<https://loganchristopher.com/kraken>



I've been using Kraken for a long time. It is the third largest exchange in the world. It is relatively easy to use compare to some others, but it does require wiring money in. The selection of coins is more limited compared to the others on this list, with only 62 tokens offered at the time of this writing. They've never been hacked and have been around since 2011.

Fees range start at 0.26% with discounts given for doing higher volume trading. This is more than twice as expensive as the other two listed here.

KuCoin

<https://loganchristopher.com/kucoin>



KuCoin's plus is that it appears to have the largest selection of cryptocurrencies, 294+ and counting. I signed up for this exchange to get one specific token that I had my eye on. They allow you to purchase with a debit card if you're willing to pay outrageous fees. One downside is that KuCoin did suffer a hack and stolen coins. But their insurance is supposed to cover the damages. I also find the platform extremely confusing as there are so many options available.

Trading fees are 0.1% or less either by holding the KCS token or trading volume. You can also get 20% off all trading fees by paying in KCS. (Not to mention you actually get profit sharing by holding KCS which is great.)

To Avoid:

- Bitfinex – This exchange has been part of numerous scams. Steer clear!
- Coinbase – I used this in the early days and got frozen out of bank transfers for no reason, which apparently happens to a lot of people. Their customer service isn't great.
- Robinhood – While this platform allows you to buy Bitcoin and Ethereum, you don't actually own it. They've shown their true colors in the Gamestop fiasco so they should be avoided for that reason anyway. I have a friend who got started in crypto this way but now can't do any of the other things involved in the space because he is trapped here. His plan is to sell then rebuy real cryptos on an exchange where he has control of them.
- Paypal – Like Robinhood, Paypal offers you cryptos to buy and sell but you don't actually own them and can't move them anywhere.

Pro Tip:

My recommendation is to sign up for at least two exchanges. If you ever have problems with one, like I did with Coinbase, you can use the second one. This will also allow you to get a feel for different ones and see what you like best and/or use the advantages of one over the other. For instance, ACH transfer to get your money on free in Binance, buy crypto, transfer it to KuCoin and trade it to make use of their even wider selection.

The “New Banks” with Savings and Loans

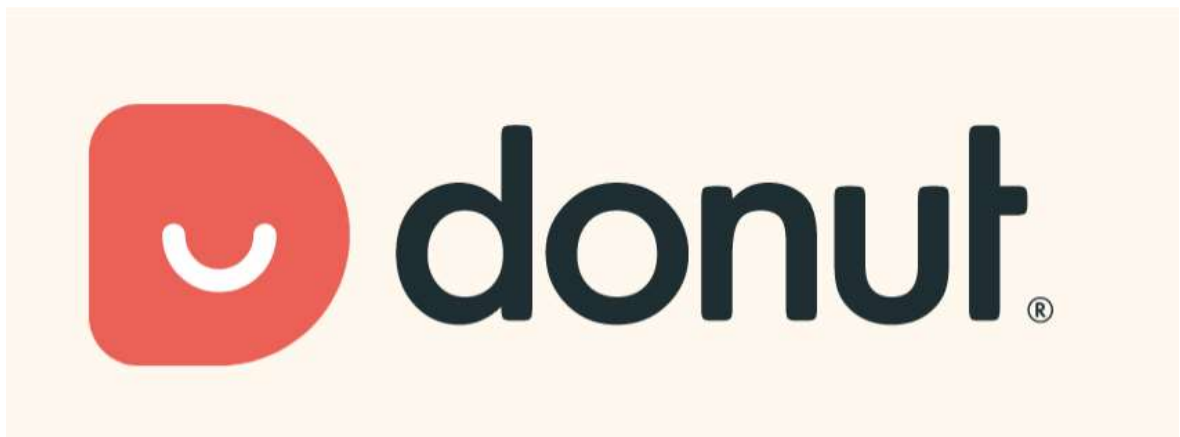
This section is the area that made me excited about DeFi (decentralized finance). It took cryptos beyond “investing” and showed how a whole new economy was being built that benefits the little people.

I’ve split this section into two sections. The simplified version gives you a way to get the benefits of DeFi, without any of the hassles through an app. The more complicated versions give you much more benefit by owning crypto.

Simplified Version

Donut App

<https://loganchristopher.com/donut>



This app leverages the power of DeFi, without you having to get involved yourself. And you still reap the benefits. You can earn 4% interest on your money, or more. The drawbacks are that is through an app only and currently only available for iOS.

Just use it like a bank account and deposit money, including automatic withdrawals, then earn interest. I personally use it as one of my accounts where I want to keep USD very liquid, but figure I might as well get decent interest on it.

I wrote even more detail in this blog post:

<https://loganchristopher.com/how-to-easily-earn-4-or-more-aka-the-benefits-of-defi-without-the-hassles/>

More Complicated Version...but with Bigger Benefits

These are custodial accounts in that you no longer hold onto your crypto private keys. But in exchange for that you get some BIG benefits including earning between 4-14% interest depending on a few different factors. In addition, you can take out loans straight to your bank account or in stable coins, backed by your crypto assets.

Nexo

<https://loganchristopher.com/nexo>



I'm holding a significant chunk of my cryptocurrencies here where I'm earning between 5-10% interest on them all. Nexo is based in Europe, backed by insurance with high security and has weathered the storm of two crypto market crashes. Nexo even did the first mortgage loan backed by crypto! Holding onto their NEXO token gives you additional benefits like higher interest rates, lower loan interest, owner dividends and free withdrawals. Loans are extremely easy to do with cash straight to your bank account or borrowing in stable coins.

Nexo Card

<https://loganchristopher.com/nexocard>

Nexo also is offering a waitlist for a credit card where you can spend money without selling your crypto. The link above currently puts you on a waiting list to get it.



Celsius

<https://loganchristopher.com/celsius>



Celsius has their CEL token which provides the same kind of benefits as Nexo. They even tend to give slightly better interest rates and have a wider selection of tokens you can earn on. So why am I not using them as much? The big drawback, which has me using Nexo over them, is that it is all through an app, with no website login. Secondly, they don't currently offer loans to USA customers.

BlockFi

<https://loganchristopher.com/blockfi>



If you don't want to deal with specific tokens like NEXO or CEL, then BlockFi is the place for you. You'll earn a bit less interest here, only up to 8.6%. And loans need to be backed by a specific token making it less user friendly than Nexo's options. This company is US based which some may find more comforting. BlockFi also has a waiting list for a credit card which offers cash back in Bitcoin.

Wallets

Wallets are where cryptocurrencies are held (just like money in your actual wallet). In general, it is best not to keep your cryptocurrencies on exchanges. These have the potential for being hacked, as some indeed have been. Some of these institutions have wallets within them beyond the exchanges which can get a bit confusing. In general, there are “hot wallets,” which are those that are connected to the internet, and “cold wallets,” those that are not. Here are the three different wallets that I personally use.

Exodus

<https://loganchristopher.com/exodus>



A good bet is a desktop or phone wallet such as Exodus. This is where a large portion of my assets are held. A secure back up based on a 12-word seed phrase allows you to re-access everything even if your computer crashes. I’ve gone through that reboot process and it worked fine. A great, user-friendly interface and wide selection of cryptos that is ever growing. Allows you to hold onto your crypto, even earning rewards by staking on some.

Trezor Hardware

<https://loganchristopher.com/trezor>



For the ultimate in cold storage, you have hardware wallets like Trezor. Only when unlocked and plugged into a computer will you be able to move cryptos stored on it. Trezor integrates with Exodus to get all the benefits of Exodus plus with the security of being offline. Make sure to store this and your seedphrases securely.

MetaMask

<https://loganchristopher.com/metamask>



METAMASK

There are also browser-based wallets. MetaMask is great to get you involved in the rapidly evolving world of DeFi on the Ethereum network. Through DEX's you can gain access to many coins, yield farming opportunities and more. At the time of this writing gas is ridiculously expensive though making this tough to get started in. I wouldn't recommend holding lots of cryptos here, but it is great to be able to move things around quickly and easily even doing swaps within the wallet.

Zerion

<https://loganchristopher.com/zerion>



Can I admit something? When I first used MetaMask I didn't even realize it was a wallet. I was just following a guide to obtain a token I wanted. The browser interface is a bit awkward the first few times you use it. Zerion here helps you to see the values of everything in your MetaMask wallet, which can be useful as it's not easy to know otherwise.

DEX (Decentralized Exchanges)

All the exchanges listed in the first section are centralized within the institution that runs them. The following are decentralized, meaning they run just on smart contracts connecting you with other people within the network. Note that the MetaMask wallet allows you to interface with both Uniswap, 1Inch and others to make exchanges (aka atomic swaps).

Uniswap

<https://loganchristopher.com/uni>



Swap between any two tokens on the Ethereum platform. This also allows you to pair any two tokens, add them to a liquidity pool and earn interest from the fees.

1Inch

<https://loganchristopher.com/1inch>



An alternative to Uniswap that often has better fees. They have their own 1INCH token along with CHI for gas that bring some additional benefits along with lowered fees.

SimpleSwap

<https://loganchristopher.com/swap>

SimpleSwap

This allows for 300+ crypto swaps including many not on the Ethereum platform. No sign up required. No KYC required. And quite easy to use. You can even use credit cards, though the exchange rates are costly of course.

Taxes

Taxes! Every cryptocurrency transaction, besides sending and receiving, is a taxable event. Sell a crypto. Swap a crypto. Buy something with a crypto. All taxable. You can keep track of your trades on a spreadsheet. But if this gets complicated (multiple exchanges, swapping tokens, etc.) you're going to want some help.

Coin Tracker

<https://loganchristopher.com/cointracker>



Coin Tracker allows you to API connect to many exchanges as well as download and export from other places it doesn't have direct connections to yet. This is not tax advice, but if you're doing any volume of trading then you'll need something like this. Allows you to look at different tracking methods like FIFO, HIFO, and more to see how it changes your taxable outcome.

Koinly

<https://loganchristopher.com/koinly>



This is another tax service I'm thinking of switching to as they look like they have a much better and user-friendly interface. Haven't used this yet but wanted to give one more option here.

Other Tools

Delta Badger

<https://loganchristopher.com/delta>



This allows you to setup trading bots that interface with exchanges such as Binance and Kraken, that allow you to DCA (dollar cost average) buying and selling. Can be a great way to set it and forget it to get into the market if you're not trying to time anything. There's a very limited free version, but then a paid version that is fully unlocked.

Trading View

<https://loganchristopher.com/tradingview>



TradingView

If you want to get into technical analysis with cryptos (or other things like stocks), this is the most popular tool. Free and paid versions are available. The KuCoin exchange uses TradingView within its platform.

Discover How to Use All These Tools...and Much, Much More

Spots are currently open in my Crash Course Crypto Coaching.

<https://legendstrength.kartra.com/page/cryptocoaching>